

Launching a Qualified Opportunity Fund?

Why Choose Gen II?

Gain Expertise and Guidance –

Gen II has been at the forefront of new private fund product creation and evolution for nearly 30 years. Our QOF clients benefit from Gen II's unparalleled experience administering highly complex funds, including those with unique tax structures and accounting requirements.

Raise Investor Confidence –

Gen II consistently exceeds investors' requirements and expectations. We have also been at the forefront of industry best practices, including pioneering the use of a separate, independent Quality Control team as an important differentiator in servicing QOF administration clients.

Minimize Operational Risk -

Gen II tailors our service plan to your specific QOF needs, through our service model and certified processes and procedures, we seek to enable our clients to evidence the highest level of operational excellence and reporting in the industry.

Increase Cost Efficiency –

Gen II provides a higher quality, more efficient, and more cost-effective QOF administration process. Gen II offers fund managers the best-in-class combination of people, process and technology, enabling GPs to most effectively manage their operational infrastructure, financial reporting and investor communications.

Experts in Real Estate Fund Administration

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Qualified Opportunity Fund Expertise

A Specialized Solution by a Trusted Partner:

Qualified Opportunity Funds (QOF) demand laborious oversight from a specialized third-party administrator. Gen II has the experience and infrastructure to aid QOF clients in maintaining compliance and accounting of their fund.

QOF Accounting & Reporting -

- Review QOF formation documents and structure
- Track tax deferral periods
- Track and record investment holding periods
- Set up QOF books and records
- Monitor the closing of the QOF, ensuring investment into Opportunity Zone properties and businesses are documented accurately
- Reconcile QOF's cash accounts
- Prepare quarterly and annual QOF financial statements including balance sheet, income statement and investor equity
- Coordinate with external auditors and tax preparers, ensuring timely completion of reporting requirements
- Process subscriptions/capital calls, redemptions, distributions, transfers and exchanges
- Record investments into the QOF and track future commitments
- Preparation of bespoke QOF reports, including QOF footnotes and disclosures for financial statements
- Calculate waterfall computations & allocations
- Maintenance of investor contact database
- LP portal administration and maintenance

QOF Management Company Accounting -

- Processing of vendor payments
- Payroll recording and liaising with payroll provider
- Reimbursable travel and marketing expense accounting
- QOF portfolio company reimbursement tracking and allocation
- Budget creation, monitoring and variance reporting



GENII
FUND SERVICES, LLC

Over 25 Years
Administering
Real Estate Funds

Institutional Grade
Infrastructure
(SSAE-18 SOC1,
Type2)

Independent
Quality Control
Team

99%
Client Retention
Rate

Administering Over
\$235B
in Private Fund
Capital

To Learn How Gen II Can Support Your Qualified Opportunity Fund
Contact us at: Gen2Fund.com | 212-408-0550 | info@gen2fund.com