

Tax General Terms and Conditions

These **Tax General Terms and Conditions** apply to the Agreement entered into between the Client and Gen II, and are common to all Gen II entities that service the Client.

1. Definitions and interpretation

1.1. Definitions

Unless specified otherwise in this Agreement, capitalized terms shall have the following meaning:

Defined Term	Definition
Affiliate	a person who, directly or indirectly, controls, is controlled by, is under common control with or is otherwise in the same group of entities as another person. For this definition, “control” means having the ability, to direct the person’s affairs and/or to control the composition of its management body.
Agreement	the agreement entered into between Gen II and a Client, which consists of an Engagement Letter (with its Schedules) and these Tax General Terms and Conditions.
Anonymized Data	any data, including Client Data and Confidential Information that has been processed to remove any personally identifiable information or Client identifiable information, such that the Anonymized Data cannot identify or otherwise be attributed to the Client or any third party and cannot be reverse engineered to identify or be attributed to the Client or any third party.
Applicable Law	each law (including statutory, customary and common law) and regulation to which the relevant Party is subject, any associated code of practice, rule or guidance having the effect of law or with which it is customary for any person having the same legal or regulatory status as the relevant Party, or conducting business substantially similar to that of the relevant Party, to comply, as amended or replaced from time to time.
Authorized Signatory	any person authorized by the Client to provide

	Proper Instructions to Gen II.
Business Day	a day when banks are open for business in New York.
Client	the non-Gen II Party to the Engagement Letter, and/or any of the Entities listed in Schedule 1 of the Engagement Letter, whether individually or collectively, as may be inferred from the context of the relevant Clause.
Client Appointed Provider	any bank, broker, counterparty, custodian, placement agent, advisor, auditor, service provider and other relevant entity appointed by the Client.
Client Data	information related to the Client and its Affiliates, including information related to the Entities, their respective investments, business and Investors, and including financial information, transactions and reports.
Code	the Internal Revenue Code of 1986.
Confidential Information	<p>information that is disclosed by the Disclosing Party or on its behalf by its Representatives, its Affiliates or its Affiliates' Representatives to the Recipient in relation to this Agreement (including the existence and terms of this Agreement).</p> <p>Confidential Information does not include information that is or was:</p> <ol style="list-style-type: none"> (1) generally available to the public without breach of this Agreement; (2) known by the Recipient or its Representatives at the time of disclosure; (3) independently developed by the Recipient; (4) lawfully received by the Recipient or its Representatives from a third party other than through a breach of confidence; or (5) expressly indicated by the Disclosing Party in writing as not confidential.
Disclosing Party	the Party to this Agreement that is disclosing Confidential Information to the Recipient.
Engagement Letter	the letter entered into by the Client and Gen II, containing among others (i) a description of the Entities to be serviced by Gen II, (ii) the Services to be provided by Gen II and (iii) the Fees to be paid by the Entities to Gen II.

Entity	a person listed in Schedule 1 of the Engagement Letter.
FBAR	FinCen Form 114, Report of Foreign Bank and Financial Accounts
Fees	the fees payable by the Client to Gen II under this Agreement, as set out in the Engagement Letter.
Force Majeure Event	<p>any event or series of events, circumstance or occurrence, or any combination of such events or circumstances (or any of the consequences thereof) which are not the fault of the affected Party, and which:</p> <ol style="list-style-type: none"> (1) may be unforeseeable or not; (2) is beyond the control of the Party affected by such event, circumstance or occurrence; (3) (or any of the consequences of which) could not have been avoided by such Party; and (4) (or any consequence of which) results in or causes the failure of that Party to perform, or delays that Party in the performance of any of its obligations under this Agreement. <p>A Force Majeure Event includes, without limitation, a natural disaster, war, acts of terror or aggression, health crisis, actions or decrees of governmental bodies or communication line failure; it does not include any strike, lockout or other labor or employee issue or staffing problem.</p>
Gen II	Gen II Tax Services, LLC, a Delaware limited liability company.
Governing Documents	<p>the governing and/or constitutional documents of an Entity, including its:</p> <ol style="list-style-type: none"> (1) summary of terms, offering document or private placement memorandum; (2) declaration of trust, limited partnership agreement, memorandum and articles of association or operating agreement; and (3) shareholders' or members' agreement.
Initial Term	the initial duration of this Agreement, as specified in the Engagement Letter.

Investor	an investor, client or customer of any Entity, which invests in any Entity.
Party	the Client (and/or any or all of the Entities, as the case may be) or Gen II and, together, the Parties .
Personnel	the individuals engaged in the provision of the Services, including the employees, agents and sub-processors of Gen II and its Affiliates.
Proper Instructions	instructions given in writing, by any electronic means, in person or by telephone to Gen II from the Client or any person duly authorized by the Client in respect of any of the matters referred to in this Agreement.
Recipient	the Party to this Agreement that is receiving Confidential Information from the Disclosing Party.
Record	copies of tax returns prepared by Gen II or specified information relating to those returns, as well as certain other documents related to the Services.
Renewal Term	the period of time during which this Agreement renews after the Initial Term (and after each Renewal Term).
Representatives	a person's and its Affiliates' respective employees, shareholders, members, partners, officers, directors, managers, general partners, contractors, sub-contractors, sub-processors, trustees, fiduciaries, advisors, attorneys, auditors and accountants.
System	any computer, electronic platform or software used by a Party.
Services	the tax services to be provided by Gen II to the Entities under this Agreement, as set out in the Engagement Letter.
Term	the Initial Term and any Renewal Term.
VAT	any value added tax (howsoever defined and including any goods and service taxes chargeable) levied on the Fees and other amounts payable in respect of the provision of the Services.

1.2. Interpretation

A reference in this Agreement to:

- (1) a statute, statutory provision, rule, regulation, regulatory circular, decree, guidance note or any subordinate legislation includes each consolidation, modification, replacement or re-enactment unless that takes place after the date of this Agreement and would extend or increase the liability of a Party to another under this Agreement;
- (2) a document includes any change or replacement of that document;
- (3) a Clause is, unless the context requires otherwise, a reference to a clause of this Agreement;
- (4) a Schedule is, unless the context requires otherwise, a reference to a schedule of the Engagement Letter;
- (5) each heading does not affect the interpretation of this Agreement;
- (6) a person includes an individual, corporation, body corporate, association or partnership; and the person's Representatives, successors and permitted assignees; and
- (7) the words "including" and "include" mean "including without limitation" and "include without limitation", respectively.

2. Gen II's duties

2.1. What is Gen II engaged for?

Gen II is engaged to provide the Services during the Term.

2.2. What is Gen II not engaged for?

2.2.1. No other service or duty than what is described in the Engagement Letter

Gen II will not provide any service or perform any duty that is not set out in the Engagement Letter, unless such additional service and Gen II's related remuneration is expressly and specifically agreed upon in writing by the Parties.

If Gen II determines in good faith that the services requested by the Client are materially different from the Services as set out in the Engagement Letter, Gen II will notify the Client and explain the differences and any impact on the Fees.

Gen II will not be obliged to provide any such materially different service unless Gen II expressly agrees in writing to provide them. The Client may accept any Gen II proposal for increased Fees to reflect such materially different services.

2.2.2. Disclaimer about tax return preparation services

The Services shall not be construed as assurance that any particular position reported in a tax return is likely to prevail in the event of a challenge by the relevant tax authority, nor as a method of disclosing irregularities.

The tax returns prepared by Gen II do not constitute financial statements prepared in accordance with applicable generally accepted accounting principles, and shall therefore be used for income tax purposes only.

2.2.3. No advisory services

Gen II is not retained as an auditor or as a legal, regulatory, financial, investment, or business advisor.

Gen II will not provide, or be deemed as having provided, any legal, business, financial, auditing or investment advice or consultation with respect to tax planning, business procedure, investment, or any other matter not expressly set out in the Engagement Letter.

2.2.4. Reliance on information

In providing the Services, Gen II will rely upon information provided by the Client (or provided by the Client to an Affiliate of Gen II as part of the services performed by such Affiliate for the Client, and obtained by Gen II pursuant to Clause 3.3).

Gen II has no obligation to and will not investigate or verify any facts underlying the transactions reported on the Client's tax returns.

2.2.5. No decision on calculation of estimated taxes

Gen II will not make any decision about the amount of income to include in calculating estimated tax payments.

Unless specifically instructed otherwise, any schedule of estimated tax payments provided by Gen II to the Client will be based on the tax liabilities for the prior year, as such resulted from the tax returns that have been prepared by Gen II.

2.2.6. No monitoring services

Gen has no obligation to review, monitor or otherwise ensure the Client's compliance with Applicable Law or otherwise advise the Client on any changes in Applicable Law subsequent to the delivery of tax returns by Gen II to the Client.

2.2.7. No tax control or monitoring services

Gen II provides no service of controlling or monitoring in relation to taxation, and therefore has no duty in respect of, or liability for any tax, penalty, interest or addition to tax, payable or paid that result from:

- (1) the inaccurate completion of any document by the Client or any third party on the Client's behalf;
- (2) provision to Gen II or a third party of inaccurate or misleading information by the Client, or any third party on the Client's behalf;
- (3) the withholding of material information by the Client, or any third party on the Client's behalf; or
- (4) as a result of any delay by any revenue authority or any other cause beyond Gen II's control.

2.3. How does Gen II provide the Services?

2.3.1. Standard of care

Gen II will exercise commercially reasonable care and diligence and act in good faith in the performance of the Services, in particular to include all required information in the Client's tax returns.

2.3.2. No responsibility for tax incentives

Gen II is not responsible for performing any review or analysis of an Entity's business or activities to determine availability of tax incentives.

2.3.3. Tax return disclosures

Gen II will not sign any tax returns reporting any position that is:

- (1) not supported by substantial authority unless certain disclosures are made concerning the position; or
- (2) attributable to certain tax shelters or reportable transaction that Gen II does not reasonably believe is more likely than not correct.

Gen II will not review any reporting position or perform any research for the purpose of determining whether:

- (1) a position can be reported without disclosure; or
- (2) tax penalties may apply.

Unless required by Applicable Law, Gen II will not perform any investigation to determine whether certain transactions or other financial information need to be disclosed on tax returns.

2.3.4. Tax return extensions

Unless specifically covered in the Engagement Letter, Gen II is not responsible for making decisions on whether filing an extension is required.

If Gen II is not able to complete the preparation of a tax return by the applicable deadline, Gen II will file a request for extension.

The Client is responsible for paying the estimate of taxes due for the extension to be effective.

2.3.5. Amended tax returns

If the Client engages Gen II to prepare amended tax returns, the Services will be limited to reporting items on amended returns that are changed from previously filed tax returns, and will address all known errors or omissions giving rise to an understatement on the previously filed tax return.

Gen II will rely exclusively on the previously filed tax returns for any position that is not amended.

In the event an amendment to a single return changes the tax filing positions in any other tax return, Gen II will discuss the filing obligations and costs associated with the Client prior to beginning any further amendment Services.

2.3.6. Electronic filing of tax returns

Unless technically not feasible or expressly required by the Client, all tax returns prepared by Gen II will be filed electronically.

The Client is required to arrange signature by an authorized signatory of, and return, any authorization form or equivalent document shared by Gen II prior to Gen II filing a tax return electronically.

If electronic filing is not possible, Gen II will provide the Client with the tax returns in paper format. The Client is responsible for signing, dating and mailing such tax returns to the relevant tax authority by the applicable deadline.

2.3.7. Copy of tax returns

For tax returns that were electronically filed, Gen II will provide the Client with a digital copy of the tax return.

For tax returns that were filed in paper format, Gen II will provide the Client with a paper copy of the tax return.

2.3.8. FBAR

If the Client engages Gen II to prepare FBAR for certain Entities, Gen II will prepare such FBAR on the basis of information provided by the Client and will not conduct any further research or analysis in that respect.

If the Client engages Gen II to prepare FBAR for the individual signatories of the foreign accounts owned by certain Entities, Gen II will only include in the FBAR such foreign accounts of which it is aware.

2.4. What is Gen II's duty with respect to Records?

Gen II will create and maintain all Records as required by Applicable Law.

Each Record will, in accordance with Applicable Law, be open for inspection by each duly authorized Representative of the Client, and each regulatory agency having authority over the Client, during the regular business hours of Gen II, and upon reasonable advance notice.

Gen II will retain the Records for seven (7) years after each tax return is filed.

Gen II will also provide the Client with a copy of each federal income tax return for which Gen II is a signing preparer.

2.5. Variation of scope of Services

Gen II will notify the Client if it believes, based on the information provided by the Client, that tax returns for any Entity need to be filed in any other jurisdiction. However, Gen II will not prepare any such tax return without such being covered in an Engagement Letter or an amendment to an existing Engagement Letter in accordance with Clause 22.

If the Client receives a notice from a tax authority recalculating tax liability or requesting additional documentation following the filing of a tax return prepared by Gen II, the Client may engage Gen II to provide assistance to address the content of such notice. Such engagement shall be covered in an Engagement Letter or an amendment to an existing Engagement Letter in accordance with Clause 22.

3. Gen II's rights

3.1. Delegation

Gen II may engage agents, delegates or sub-processors to assist in relation to this Agreement and the performance of the Services.

Gen II will ensure that any third party engaged by it will agree to comply with Applicable Law and be subject to confidentiality, data protection and information security requirements materially equivalent to those to which Gen II may be subject under Applicable Law and this Agreement.

The Client acknowledges that Gen II has engaged third-party service providers to provide certain technical, computer-related and other services, including application hosting, and that such providers may come into possession of certain of the Client's confidential and/or proprietary information, which the Client accepts.

Nothing in this Clause 3.1 releases Gen II from its obligations under this Agreement or Applicable Law. Gen II will remain responsible to the Client for any act or omission of each agent, sub-processor, delegate and third-party service provider engaged by Gen II.

3.2. Personnel

Gen II will use Personnel in servicing the Client that Gen II considers to be reasonably satisfactory to the Client and will consider the Client's comments and requests regarding staffing levels and the quality of Services in making Personnel determinations.

4. Client obligations

4.1. General compliance with Applicable Law

To the best of its knowledge, the Client will comply with each Applicable Law and will not commit any act which would be in breach of such law, or that may contravene public order or generally accepted market practice.

4.2. Record keeping

The Client is responsible for keeping the copies of the Records provided by Gen II and for defining the time period during which it shall keep such copies.

4.3. Document and information sharing

The Client will promptly provide to Gen II such information, which to the best of the Client's knowledge will be true and correct in all material respects, as Gen II may reasonably require. The Client will notify Gen II as soon as practicable if any information requires updating or correcting.

The Client is responsible for communicating the list of jurisdictions in which each Entity is required to file a tax return, as well as any other information about activities of any Entity that could trigger filing requirements in additional jurisdictions.

In particular, the Client will provide Gen II with copies of each Entity's Governing Documents and any related amendment (such amendment to be promptly notified to Gen II).

The Client is also responsible for sharing with Gen II any notice received from a tax authority following the filing of a tax return prepared by Gen II.

Any exchange of Investor tax identification data will be made via an industry standard, secure channel protocol to be agreed by the Client and Gen II.

4.4. Notification to third parties and compliance with instructions

The Client shall:

- (1) promptly advise all Client Appointed Providers of the appointment of Gen II to the extent that such notification is necessary to enable Gen II to perform its obligations under this Agreement;
- (2) instruct all relevant Client Appointed Providers to provide Gen II with all such information as reasonably required to provide the Services under this Agreement (and, where applicable, arrange for Gen II to have such on-line access as necessary or appropriate); and
- (3) ensure that, where applicable, all relevant Client Appointed Providers are obliged to comply with any instructions of Gen II in accordance with this Agreement.

4.5. Cooperation with Gen II

The Client will:

- (1) instruct and supervise its Representatives and other Client Appointed Providers to co-operate with Gen II and ensure that the Client's Representatives and other Client Appointed Providers discharge their responsibilities in connection with all areas relating to the Services.
- (2) promptly inform Gen II of, and, at Gen II's reasonable request, correct any error, irregularity, or misleading representation contained in any report, record or document relating to the scope of the Services, of which the Client becomes aware.

4.6. Dispute notification

The Client will promptly inform Gen II of:

- (1) any pending or existing litigation or dispute impacting the Client or any Entity, which is or may become the object of a legal, civil, commercial or penal trial, or the object of an administrative or tax procedure, or an arbitral proceeding; and
- (2) any litigation or proceedings the Client or any Entity plans to introduce against any of its corporate bodies or against a third party, together with its reasons and purpose.

4.7. Specific responsibility of the Client with respect to tax returns

The Client is responsible for verifying that the tax returns prepared by Gen II are true, correct and complete prior to signing them or authorizing their electronic filing. The Client shall promptly notify Gen II in case of questionable or omitted items.

4.8. Specific responsibility of the Client with respect to estimated taxes

The Client is responsible for paying estimated tax payments to the relevant tax authorities before the applicable deadline.

The Client may instruct Gen II to program estimated tax payments by electronic means and provide authorization for Gen II to release such payments.

5. Remuneration and billing

5.1. How is Gen II remunerated for its Services?

Gen II is entitled to the Fees for the provision of the Services.

The Client will be responsible for any bank charge or fee that is in any way related to the payment of an invoice.

In addition to the Fees, an office surcharge of up to 5% of the Fees will be invoiced. This surcharge will cover all office and general expenses (e.g. postal, telephone, utilities, paper). Specific disbursements (e.g. travel, accommodation and associated costs, courier charges and specialist printing) will be charged as described in section 5.8 below.

Unless otherwise agreed, these amounts will be invoiced together with the Fees.

5.2. How are Fees determined?

The Fees are estimated on the basis of an assessment of the time required to provide the Services, with certain assumptions that include:

- (1) Fluid cooperation between Gen II and the Client; and
- (2) Timely responses by the Client to questions or inquiries from Gen II.

A departure from those assumptions in practice and/or the occurrence of unforeseeable events not attributable to Gen II (e.g. incomplete accounting records, discovery of illegal activities, change in Applicable Law) may result in an increase of the Fees.

In such case, Gen II will inform the Client and bill for the additional time spent on the provision of the Services, at Gen II's then applicable hourly rates.

5.3. What is Gen II's billing cycle?

Amounts payable to Gen II pursuant to this Agreement will be paid in the currency and at the times stated in the Engagement Letter.

5.4. What are Gen II's invoice payment terms?

All Gen II invoices are payable within 30 days of receipt by the Client.

5.5. What if the Client believes that an invoice is not correct?

If the Client believes that Gen II has billed an Entity incorrectly, the Client will notify Gen II in writing within 30 days after the date of dispatch of the invoice by Gen II.

The Parties will cooperate to resolve any billing concern raised by the Client within 30 days after the Client has notified Gen II.

5.6. What happens if an invoice is not paid on time?

Gen II reserves the right to charge interest at a rate of 1.5% per month in respect of any invoiced amount that remains unpaid and specifically uncontested for 30 days or more from the date of such invoices.

5.7. Is there any periodic adjustment to the Fees?

All Fees in the Engagement Letter will be adjusted annually on the first day of each calendar year by the greater of 3% and the increase in the Consumer Price Index for all Urban Consumers (CPI-U): U.S. city average, All items, as published by the Bureau of Labor Statistics of the United States Department

of Labor (with such index being adjusted to reflect properly all changes in the base year for such Index, using such conversion factors as may be available from the United States Government) during the immediately preceding twelve (12) month period.

5.8. What about taxes, costs, expenses and other ad hoc items?

The Client will be solely responsible for the payment, deduction and remittance of any sale, use, excise, levy, fee, VAT or similar tax or interest of whatever nature or kind incumbent upon it, applicable to the performance of the Services and required by Applicable Law to be paid by the Client, unless the Client provides Gen II with a certificate acceptable to the relevant tax authority exempting the Entity.

The Client will reimburse Gen II for each reasonable and documented out-of-pocket expense and cost accrued or disbursed by Gen II in providing the Services. Any request for reimbursement will be accompanied by reasonably detailed itemization.

If Gen II or any of its Affiliates are required by Applicable Law or government or court action to produce information or Personnel as witnesses with respect to this Agreement, the Client will reimburse Gen II or its Affiliates for any time and expenses (including reasonable legal costs) incurred to respond to the request, unless Gen II or any of its Affiliates is a party to the proceeding or the subject of the investigation.

6. Representations and warranties

The Client, each Entity and Gen II (as the case may be) respectively represents and warrants that:

- (1) it has full power and authority and is permitted by Applicable Law to enter into this Agreement and conduct its business as described in this Agreement;
- (2) the execution and delivery of this Agreement and the performance by it of its obligations under this Agreement will not conflict with, violate the terms of, or constitute a default under any indenture, mortgage, deed of trust, loan agreement, management or advisory agreement, any Governing Document or other agreement or instrument to which it is a party or by which it is bound or to which its property or assets is subject, or any Applicable Law in relation to it or its property or assets;
- (3) to its knowledge, it has complied and will continue to strive to comply with Applicable Law relevant to its business, properties, and assets, the violation of which would be reasonably likely to materially adversely affect its or Gen II's performance of their respective obligations under this Agreement;
- (4) it is duly organized and validly existing under the laws of its jurisdiction of formation and is in good standing and qualified to do business in each jurisdiction in which the nature or conduct of its business requires such qualification;
- (5) to its knowledge, there is no administrative, civil or criminal proceeding pending or threatened against it that is reasonably likely to have a material adverse effect on its business or financial condition;
- (6) the Governing Documents are materially accurate and not misleading;
- (7) it has the authority to provide personal and other data to Gen II in connection with the performance of the Services and that such data, which has been and will be provided to Gen II, has been processed in accordance with Applicable Law; and

- (8) it has taken appropriate tax and other advice with regard to the establishment of any financial or tax structure in which it is involved and the commencement of a relationship with Gen II concerning that structure. It is not relying on Gen II or its Personnel to give such advice and will, if requested by Gen II, promptly provide Gen II with a copy of such advice.

The foregoing representations and warranties will be continuing during the Term, and if at any time the Client, an Entity or Gen II becomes aware of the occurrence of any event which could make any of the foregoing materially incomplete or inaccurate, it will promptly notify the others of the occurrence of such event, unless prohibited by Applicable Law.

Except as provided in this Agreement:

- (1) the representations and warranties made by Gen II in this Agreement, and the obligations of Gen II under this Agreement, run only to the Client and the Entities and not to their respective Affiliates, Investors or any other person; and
- (2) under no circumstance will any Affiliate, Investor of the Client or any Entity, any Client Appointed Provider or any other person be considered a third-party beneficiary of this Agreement or otherwise entitled to any right or remedy under this Agreement.

7. Responsibility of Gen II

7.1. Limitation of liability

Gen II shall not, in the absence of fraud, gross negligence or willful misconduct on the part of Gen II or its agents, subcontractors, delegates, or third party service providers, be liable to the Client for any act or omission in the course of, or in connection with, the Services rendered by it hereunder or for any loss or damage which the Client may sustain or suffer as the result of or in connection with the discharge by Gen II or its agents, subcontractors, delegates or third party service providers, of their duties, obligations or the Services hereunder.

Should the preceding sentence not apply:

- (1) the maximum liability of Gen II towards the Client or any other relevant party will be the aggregate amount of Fees (excluding transition fees and reimbursements of out-of-pocket expenses) payable by or with respect to the Entity asserting the claim during the 12-month period preceding the relevant claim; provided, however, that such maximum will not apply to the extent such liability is attributable to Gen II's fraud, gross negligence or willful misconduct;
- (2) Gen II will not be liable for any lost profit or special, indirect, punitive, incidental or consequential damage arising under this Agreement, whether or not foreseeable;
- (3) Gen II will not be liable for any claim or damage attributable to any act or omission of the Client or any third party before the date of this Agreement;
- (4) if Gen II is found liable to the Client or any Entity under or in connection with this Agreement for damages to which any other person or entity have also contributed, Gen II's liability to the Client or the relevant Entity will be several, and not joint, with such others, and will be limited to Gen II's fair share of the total damages, based on Gen II's contribution to the loss and damage relative to the others' contributions as determined by a final last resort decision of a court of competent jurisdiction. The assessment of Gen II's proportionate liability will not be affected by: any exclusion or limitation on the liability of other responsible persons imposed or agreed at any time; the death, dissolution or insolvency of any such other responsible

person or their ceasing to be liable for the damage or any portion thereof; or settlement of or difficulty enforcing any claim;

- (5) Gen II will not be liable for any tax assessment, penalty and/or interest:
- (A) Resulting from tax positions taken by Gen II using its professional judgment and in accordance with Applicable Law;
 - (B) if it has determined in good faith that a position reported on a tax return did not require additional disclosure (pursuant to Clause 2.3.3) or if the Client has validated the determination presented by Gen II;
 - (C) resulting from late filing of a tax return if the delay in filing was not caused by Gen II;
 - (D) resulting from the Client not paying the estimated amount of taxes due pursuant to Clause 2.3.4;
 - (E) resulting from an underpayment by the Client of estimated taxes;
 - (F) resulting from insufficient withholding of certain amounts if Gen II has relied on information provided by the Client or if the Client has validated the assumptions presented by Gen II;
 - (G) resulting from an incomplete or missing FBAR if the reason for such incomplete or missing FBAR is not directly attributable to Gen II;
 - (H) resulting from an authorization form that has not been signed, or signed by an authorized signatory, or returned late;
- (6) Gen II will not be liable for any action or omission under this Agreement caused by the negligence or inaction of a third-party or as a result of a failure to receive any document or information from the Client;
- (7) nothing in this Agreement will affect the duty of a Party or any Entity to mitigate its loss; and
- (8) Gen II is not responsible for the form, accuracy or content of any material provided under this Agreement which is not prepared by Gen II, nor the accuracy or completeness of anything else done by a third party (including a previously filed tax return not prepared by Gen II where Gen II was engaged to prepare an amended tax return) for which Gen II has not accepted responsibility.

7.2. Limitation period

Unless the Client makes any liability claim otherwise allowable under this Agreement within 6 months from the moment when it is entitled to claim, it will be considered to have irrevocably waived its rights in relation to the relevant liability.

8. Indemnity from the Client

The Client will defend, indemnify and hold Gen II and the Personnel harmless from and against any and all claims, liabilities, obligations, losses, damages, penalties, actions, judgments, suits, costs, expenses or disbursements of any kind or nature whatsoever, including reasonable and documented attorney's fees and expenses which may be imposed on, incurred by or asserted against Gen II arising out of or in connection with performing the Client's obligations under this Agreement, except to the extent resulting from fraud, gross negligence or willful misconduct on the part of Gen II or the relevant Personnel.

In case of claims by the Client against Gen II, if Gen II is not found liable upon final determination by a court of competent jurisdiction, the Client will cover Gen II's attorney's fees.

Gen II and the Personnel will not be required to pursue or exhaust any other sources of indemnification or reimbursement for losses prior to making a claim for indemnification pursuant to this Agreement.

The Client will use commercially reasonable efforts to include Gen II as a "fund indemnified party" or relevant equivalent concept in the applicable Entity's Governing Documents.

9. Confidentiality

9.1. General rules

9.1.1. What are the Parties' obligations in relation to Confidential Information?

For any Confidential Information received from the Disclosing Party, the Recipient will:

- (1) keep it in confidence, taking at least the same degree of care to avoid disclosure or unauthorized use of Confidential Information as the Recipient takes to protect its own confidential information (provided that such measures are consistent with at least a reasonable degree of care).
- (2) only use it as contemplated by this Agreement;
- (3) not disclose it to any third party other than a Representative of the Recipient if they need to know it, and only use it, in connection with this Agreement; and
- (4) ensure that its Representatives to whom such Confidential Information is disclosed have agreed to keep it confidential and restrict its use to the same extent that the Recipient has in this Agreement.

The Recipient is liable for any act or omission by a Representative that would constitute a breach of this Agreement if it were a party to it.

9.1.2. Permitted disclosure

Gen II is authorized to disclose Confidential Information of the Client to:

- (1) any Client Appointed Provider, in connection with Gen II's provision of the Services; and
- (2) Gen II's Representatives, Gen II's Affiliates and its and its Affiliates' Representatives who need to know and only use the Confidential Information in relation with this Agreement or for the purpose of the Services provided by Gen II's Affiliates to the Client.

By signing the Engagement Letter, the Client consents to Gen II sharing Confidential Information for the purpose of Treasury Regulation 7216.

9.1.3. Mandatory disclosure

The Recipient may share the Confidential Information if, and only to the extent, required by Applicable Law or legal process but must promptly notify the Disclosing Party of the requirement if permitted by Applicable Law.

The Disclosing Party may seek a protective order or other appropriate remedy at its own expense to resist or narrow the scope of requested disclosure.

In the event that such protective order or other remedy is not obtained, or the Disclosing Party has waived compliance with the provisions of this Agreement, then only that portion of the Confidential Information which is legally required (after consultation with competent counsel) will be furnished, and each Party will exercise reasonable efforts to obtain assurances that confidential treatment will be accorded to such Confidential Information

9.1.4. Injunctive relief

The Disclosing Party may seek injunctive relief for actual or threatened breach of this Clause 9 or specific performance to enforce its rights under this Agreement, without any need to prove damages or post a bond.

9.1.5. Specific liability disclaimer

Notwithstanding anything in this Agreement or otherwise to the contrary, the Recipient and its Representatives will not be liable for an unauthorized party gaining access to the Disclosing Party's Confidential Information maintained on a Recipient's or a Representative's System or in its records, so long as commercial reasonable technical and organizational measures were implemented to maintain the security of such System and records.

Gen II represents that it has, and to the best of its knowledge each of its sub-processors and third-party service providers have, implemented commercially reasonable technical and organizational measures, including encryption and firewalls, to secure the Client's Confidential Information from unauthorized access.

However, the Client acknowledges that the Internet is an open system and that Gen II cannot and does not warrant or guarantee that a third-party cannot or will not defeat those measures and thereby intercept, modify or gain access to the Client's Confidential Information.

Gen II will not be liable for loss or damage resulting from any Force Majeure Event, theft, fire, explosion or other similar occurrence unless such loss or damage arises by reason of Gen II's fraud, gross negligence or willful misconduct.

9.1.6. Unsecured communication

Except for exchanges of Investor tax identification data to be made via a secured channel protocol, other types of communications pursuant to this Agreement will be made by potentially unsecured methods, including by email.

Each unsecured means of communication carries inherent risk of unauthorized access, inadvertent misdirection and non-delivery of Confidential Information.

The Client expressly accepts such risks when communicating with Gen II via such unsecured means.

9.2. Anonymized Data

Gen II may:

- (1) aggregate Client Data (but not any data pertaining to the Client's Investors) with other data collected by Gen II and its Affiliates, to create Anonymized Data;
- (2) distribute to third parties such Anonymized Data; and
- (3) retain and continue to use such Anonymized Data after the termination of this Agreement.

10. Proper Instructions

10.1. Authorized Signatories

As soon as practicable after execution of this Agreement, the Client will provide Gen II with a list of Authorized Signatories, including the name, email address and specimen signature of each such Authorized Signatory.

The Client is responsible for providing Gen II with an updated list of Authorized Signatories whenever appropriate.

10.2. Reliance by Gen II

Proper Instructions may be relied upon by Gen II if given by, or reasonably assumed to be given by, an Authorized Signatory, or by any person (including legal counsel) that Gen II reasonably believes to be duly authorized by the Client to give such instructions in respect of any matter concerning the Services, including compliance with Applicable Law.

10.3. Reliance on information from Client

In performing the Services, Gen II will rely upon information, data, record, document or other representations provided by the Client.

Gen II shall not, and is not required or expected to, conduct any independent inquiry as to the truth, completeness or accuracy of such information.

10.4. Timing

The Client will give sufficiently advanced Proper Instructions to Gen II regarding the matters affecting its duties under this Agreement.

10.5. Clarifications

If Proper Instructions are unclear, Gen II may seek clarification or confirmation from the Client. Gen II may either (i) perform as per the Proper Instructions in accordance with its reasonable understanding, or (ii) refuse to execute a Proper Instruction if the clarification or confirmation received does not allow Gen II to exercise its functions or if the execution of a Proper Instruction may result in damage to the reputation of Gen II or any Gen II Affiliate.

Gen II will not be liable for any loss suffered by the Client or any Entity that arises from late clarification or confirmation by the Client or by Gen II exercising its right to refuse to carry out a Proper Instruction if clarification or confirmation has not been received.

10.6. Specific liability disclaimer

Gen II shall not incur any liability:

- (1) in connection with any errors, misstatements, inaccuracies or irregularities contained in or relating to any information, data, records, documents or other representations provided to Gen II by the Client; or

(2) for refusing to perform any duty, obligation or the Services hereunder which in its reasonable judgment is improper, unauthorized, prohibited by Applicable Law or by this Agreement;

provided that, in performing its duties and obligations under this Agreement, Gen II shall not be required to do or refrain from doing anything, the commission or omission of which is likely to be contrary to or in breach of or which constitutes a violation of any Applicable Law or any applicable recognized professional standard then in force.

Gen II is entitled not to comply with any Proper Instruction or request received in relation to the Client, if compliance with this Proper Instruction or request would result in a violation of any Applicable Law, Governing Document, or good business practice or would otherwise be detrimental to Gen II or any of its Personnel.

Gen II shall have no liability to the Client for any loss of whatever nature suffered by the Client as a result of Gen II relying upon asset prices and/or valuations provided to Gen II by or on behalf of the Client.

Proper Instructions remain effective until Gen II receives new Proper instructions in writing and accepts them.

Gen II will not be responsible to the Client or any Client Affiliate for any action taken by Gen II when relying in good faith on any forged or fraudulent document.

11. Property rights

11.1. Gen II ownership and license

11.1.1. What does Gen II retain ownership over?

Other than the Records and other final work product delivered by Gen II to the Client, which will belong to the Client, all work performed and all property and material developed, designed or created by Gen II (including techniques, algorithms, tools, interfaces, media conveyors, software, menus, codes, methods, Systems, processes, computer programs, operating instructions, unique design concepts and all documentation developed for or specifically relating thereto) while or before performing its duties under this Agreement is and will be the sole property of Gen II and may not be used by the Client other than in connection with this Agreement.

11.1.2. Gen II's intellectual property rights

If Gen II makes available to the Client any intellectual property right owned by Gen II or one of its Affiliates, those rights will remain the sole property of, and vest in, Gen II or its relevant Affiliate.

11.1.3. Limited license granted to the Client

For the duration of the Term, Gen II grants to the Client, its Affiliates and its and their respective employees, a non-exclusive, non-sub-licensable, non-transferable, royalty-free, limited right and license to use Gen II's intellectual property made available to the Client in connection with the Services (but only such intellectual property).

11.2. Client ownership and license

11.2.1. What material does the Client own?

The Client's proprietary documents, books and records (including the Records) that are in the possession of Gen II, and any Client Data, will remain the property of the Client.

11.2.2. Limited licenses granted to Gen II

The Client grants Gen II and its Affiliates a license to use Client Data to the extent necessary for the Services.

The Client also grants Gen II and its Affiliates a perpetual, royalty-free, non-exclusive right and license to create, use, analyze, and otherwise exploit Anonymized Data, whether for Gen II's own internal business purposes or as a source of general market information provided by Gen II to its clients.

12. Use of name and corporate logo; endorsements

The Client, Gen II, and their respective Representatives will not (i) represent, directly or indirectly, that any product or service it provides has been approved or endorsed by the other Party or any of its known Affiliates or (ii) refer to this Agreement in any press release without the other Party's prior written consent.

Gen II and its relevant Affiliates may name or use the corporate logo of the Client in external materials stating part or all of the roster of Gen II clients.

The Client may name or use the corporate logo of Gen II or its relevant Affiliates:

- (1) in external materials, including in any governmental or regulatory filing (including prospectuses, notices, circulars etc.) other than publicity materials, stating the Client's service providers; and
- (2) in routine communications that are not being made for the purpose of Investor solicitation, or that are made in response to a question from a third party.

For any other document in which the name or any direct reference to Gen II will appear, the Client will request Gen II's prior written consent.

13. Force Majeure

13.1. What happens if there is a Force Majeure Event?

If a Party is unable to perform any of its obligations under this Agreement due to a Force Majeure Event, it will:

- (1) promptly notify the other Party (which will immediately suspend the Parties' obligations under this Agreement other than the payment of any outstanding Fee or other amount due);
- (2) do everything reasonably practicable to resume performance; and
- (3) use all reasonable efforts to minimize the effects of the Force Majeure Event.

If non-performance lasts more than 30 calendar days from receipt of the Force Majeure Event notice, the Party who receives the notice may terminate this Agreement with immediate effect by notice to the other Party, subject to payment of any outstanding Fee or other amount due.

13.2. No breach of the Agreement

A failure to perform due to a Force Majeure Event will not constitute a breach of this Agreement.

14. Duration and termination

14.1. Principle

This Agreement takes effect on the date stated in the Initial Term section of the Engagement Letter and will automatically renew for additional Renewal Terms as specified in the Engagement Letter.

A Party may notify the other Party of its intention not to renew this Agreement, whether in whole or for part of the Services or Entities, at least ninety (90) days before the expiry of the applicable Term.

14.2. Cases where immediate termination is permitted

Notwithstanding anything to the contrary in this Agreement, without prejudice to its other rights or remedies and to the extent legally possible, a Party may terminate this Agreement upon written notice to the other Party with immediate or subsequent effect, without penalty, if that other Party:

- (1) commits fraud, is grossly negligent, engages in willful misconduct or breaches any material term of this Agreement (including failure by the Client to pay an undisputed invoice), and has not cured such breach (if curable) within 30 days after service of a notice by the party requiring such breach to be cured; or
- (2) becomes subject to bankruptcy (whether voluntary or involuntary), insolvency, winding up, dissolution, liquidation any equivalent procedure in any jurisdiction, except for voluntary action for the purpose of a merger or similar transaction on terms that are notified in advance in writing to the relevant party.

14.3. Termination for conflict of interest

Gen II may terminate this Agreement at any time upon thirty (30) day written notice to the Client if Gen II determines in its sole discretion that a conflict of interest exists and prevents Gen II from providing the Services in compliance with Applicable Law.

14.4. Acceleration of payment obligations

Notwithstanding anything to the contrary in this Agreement, if this Agreement is terminated, other than by the Client for one of the permitted termination cases described in Clause 14.2 above, Gen II will be entitled to any Fee or other amount due to Gen II up to the effective date of termination (without prejudice to any other amount that Gen II may be entitled to claim).

15. Return of documents

15.1. Obligation of Gen II

Upon termination of this Agreement, and upon the Client's written request, Gen II will promptly deliver to the Client the Records and any written, electronic or other form of document or material in its possession, which was received by it from the Client in connection with the Services.

Gen II will not be required to make any such delivery, until full payment is made to Gen II of all Fees, compensation, costs, and expenses due to it under this Agreement.

Gen II may retain copies of any work papers and other documentation that it delivers to the Client to the extent Gen II is required to do so by Applicable Law or must do so in accordance with a bona fide, consistently applied internal written policy.

Gen II may also retain digital back-up or archival copies of documents containing Client Data.

15.2. Successor agent appointed by the Client

If the Client appoints a successor agent to Gen II, the Client will promptly deliver to Gen II a notice designating such successor agent and requesting that all Records of the Client maintained by Gen II be transferred to such successor agent.

Provided that the Client is in compliance with this Agreement, Gen II will promptly deliver to such all such Records of the Client to the successor agent.

15.3. Obligation of the Client

After termination of this Agreement, and within 60 days of Gen II's request, the Client will deliver to Gen II all documents in its possession, which were received by it from Gen II in connection with the Services and that are Gen II's property.

16. Transfer of rights or obligations

This Agreement will bind, benefit and be enforceable by and against Gen II and the Client and, to the extent permitted, their respective successors and assigns.

17. Non-solicitation

17.1. Principle

For the Term of this Agreement and for 12 months after its expiration or termination, a Party will not, directly or indirectly (for itself or on behalf of any other person), solicit, cause, induce or attempt to solicit, cause or induce any person who, during the previous 12 months, was employed by, or had a consultancy or similar agreement with, the other Party or its Affiliates.

17.2. Exception

The above non-solicitation obligation will not apply where a person is employed following a general advertising or hiring campaign, which is targeted to the public in general and not specifically to any person.

17.3. Compensation

If the non-solicitation obligation above is breached, the breaching Party will pay to the other Party an amount equivalent to the total compensation that was paid by the non-breaching Party to the person engaged by it during the 12 months before the breach.

18. Independent contractor; no partnership or joint venture

Under this Agreement, Gen II is retained as an independent contractor.

This Agreement does not establish an employer/employee relationship, a partnership, joint venture, association or trust between the Parties. Each Party is individually responsible for its own obligations under this Agreement.

No Party or any employee of a Party will be deemed to be an employee of another Party.

No Party will be responsible to another Party or to any government or tax body for any income or payroll-related taxes to the employees of another Party.

19. Non-exclusivity

The Client acknowledges and agrees that the Services provided by Gen II to the Client pursuant to this Agreement are non-exclusive.

Gen II may freely conclude any agreements for the provision of similar services with any other person even if the person is a competitor of, or engaged in any conflict with, the Client.

20. Notices

Any notice, consent, instruction, request or other instrument or communication required or permitted to be given under this Agreement will be in writing.

Any such communication will be deemed to have been duly given:

- (1) on the date of delivery, if delivered in person, by email or fax;
- (2) One (1) Business Day after being sent for overnight delivery by Federal Express or other recognized international courier who obtains a signature acknowledging receipt; or
- (3) Five (5) calendar days after mailing, if mailed by registered mail, postage prepaid, return receipt requested, to the Party entitled to receive it, provided the return receipt has been received.

Each Party will notify the other of any changes to their notice details stated in the Engagement Letter, by providing notice at least five (5) Business Days in advance of the effectiveness of this change for the purposes of this Agreement.

21. Entire agreement

This Agreement constitutes the entire agreement between the Parties with respect to the matters referred to in this Agreement, and supersedes and replaces in their entirety any and all previous written or oral agreements between the Parties with respect to the matters referred to in this Agreement.

22. Amendment

The Engagement Letter (together with its Schedules) may only be amended in writing with the agreement of the Parties.

These Tax General Terms and Conditions may be amended by Gen II from time to time. No such amendment will have a materially adverse effect on the Client, unless required by a change in Applicable Law.

23. Survival

Notwithstanding anything in this Agreement to the contrary, the Clauses covering the following subjects will survive the termination of this Agreement:

- (1) Gen II's duties with respect to Records (Clause 2.4);
- (2) the obligation of the Client to pay Gen II (Clause 5);
- (3) Gen II's liability (and limitations thereof) to the Client (Clause 7);
- (4) the Client's obligations to indemnify Gen II (Clause 8);
- (5) the confidentiality obligations of the Parties (Clause 9);
- (6) the Parties' respective property rights (Clause 11);
- (7) the Parties' obligations with respect to the use of each other's name and corporate logo (Clause 12);
- (8) the Parties' obligation to return documents to each other upon termination of this Agreement (Clause 15);
- (9) the Parties' non-solicitation obligations (Clause 17);
- (10) the governing law and jurisdiction applicable to this Agreement (as set forth in the Engagement Letter); and
- (11) this survival clause (Clause 23).

24. Miscellaneous provisions

24.1. Severability

If any Clause of this Agreement is declared void, illegal or inapplicable by a court of competent jurisdiction:

- (1) the invalidity, illegality or inapplicability will not affect the validity of the other Clauses; and
- (2) each Party will, as soon as reasonably practicable, negotiate in good faith to replace the Clause with one that is not void, illegal or inapplicable.

24.2. Order of precedence

In case of discrepancy, the components of this Agreement shall be interpreted pursuant to the following order of precedence:

- (1) first, the Engagement Letter.
- (2) second, these Tax General Terms and Conditions.

24.3. Non disparagement

No Party will act or fail to act in such a way that would or might bring into disrepute the business or reputation of another Party.

24.4. Each Party to bear its own costs

Each Party will bear its own costs arising out of the negotiation, preparation and execution of this Agreement.

24.5. No waiver

The tolerance by a Party regarding any delay, breach or failure in the performance of the obligations of another Party will not be construed as a waiver of any of its rights, which will remain fully available to it.

24.6. Cumulative rights

The rights, powers and remedies of each Party under this Agreement are cumulative and not exclusive of any rights, powers or remedies of that Party under Applicable Law. Each Party may exercise each of its rights, powers and remedies as often as it will think necessary.

25. Electronic signatures

This Agreement, and any other agreement or instrument entered into in connection with this Agreement and any related amendments, may be signed by electronic signature and delivered by email.

Electronic signature and delivery by email will have the same binding legal effect as, respectively, an original signed version and delivery in person.

No Party will raise the use of electronic signatures or the fact that any signature, agreement or instrument was transmitted or communicated by means of email as a defense to the formation or enforceability of this Agreement and any related agreement or instrument, and each Party waives any such defense.